

CHAPTER 3 – ASSESSMENTS & TAXATION

ARTICLE 6 – BUSINESS IMPROVEMENT DISTRICT 2

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Section 3-6-101 Establishment of the Business Improvement District

There is hereby created, pursuant to Chapter 9-55, “Pierre Business Improvement District #2” (hereinafter also referred to as “BID #2”) of the City. A Resolution of Intent #2596 to create this district was approved by the City Commission on November 15, 2016. A public hearing on the creation of the BID #2 was held in the Pierre City Hall located at 222 E Dakota Avenue, Pierre, SD at 5:45pm on Tuesday, December 20, 2016.

Section 3-6-102 Boundaries of the Business Improvement District

BID #2 shall have the following boundaries: 100 block of Pierre Street - Pierre Street south from Capital Avenue to Pleasant Drive; 300 & 400 block of Pierre Street – Pierre Street south from Sioux Avenue to Missouri Avenue; Intersection of Pierre Street and Dakota Avenue – from Pierre Street east & west one half block on Dakota Avenue to the alley including both the north and south sides of Dakota Avenue.

Section 3-6-103 Purpose of the BID

BID #2 is created for the purpose of funding authorized uses intended to improve the public facilities, infrastructure, and activities to take place within the area. The activities will be ongoing and outlined in the annual budget developed each year by the BID #2 Board of Directors, subject to the approval of the Pierre City Commission, for any use allowed pursuant to SDCL 9-55-3.

Section 3-6-104 Computation

For each property located within the Pierre Business Improvement District #2, a Special Assessment of \$2 (two dollars) per lineal foot of property frontage be assessed as allowed pursuant to SDCL 9-55-2. Penalty for failure to pay the assessment when due is 10% of the total amount due. Failure to timely remit the assessment shall constitute a violation of this ordinance.

Section 3-6-105 Reporting

BID #2 will provide an annual report to the City Commission. Quarterly reports will be provided upon request from the City Commission.

Section 3-6-106 Disbursement of Unobligated Funds upon Dissolution

In the event of dissolution, any unobligated funds will be distributed as determined by the Pierre City Commission.

Section 3-6-107 Severability

Should any section, clause or provision of this ordinance be declared invalid, the same shall not affect the validity of the ordinance as a whole or any part thereof, other than the part declared to be invalid.

Section 3-6-108 Effective Date

This ordinance shall be effective upon passage and publication as provided by law.

All Ordinances in conflict herewith are hereby repealed.

Source: Ord. No. 1775, 2017.