PIERRE BUSINESS IMPROVEMENT DISTRICT NO. 1
PUBLIC FACILITIES IMPROVEMENT GRANT REQUEST FORM

ELIGIBLE PROJECTS
- Any public facility improvement within the city limits of Pierre, to include new construction, expansion, acquisition or renovation.
- Projects must be able to quantify support from the City of Pierre.
- Requests for BID funding must not exceed 50 percent of the total project cost.
- Presentations to the BID board will be required.

GENERAL APPLICANT INFORMATION:

Organization Name: ___________________________ Application Date: ________

Name of Individual Completing this Form: ___________________________

Nature or Purpose of Organization: ___________________________

State Tax ID/Tax Exempt #: __________ Contact Person: ___________________________

Address: ___________________________ City, State, Zip: ___________________________

Telephone: ___________________________ Email: ___________________________

PURPOSE OF THE GRANT
(Attached pertinent plans, drawings, photos)

Description of the Project and Reason for the Grant: ___________________________

_________________________________________________________________________

_________________________________________________________________________

_________________________________________________________________________

_________________________________________________________________________

What is the Expected Useful Life of the Improvements? _____ Years.

Provide the Annual and Useful-Life Lodging Nights Expected to be Generated or Preserved.

Annual New Lodging Nights: _____ Annual Preserved Lodging Nights: _____

Useful Life New Lodging: _____ Useful Life Preserved Lodging Nights: _____

Provide (attach) the Basis for these Projections (List events to be hosted at the facility, the number of overnight stays involved, and the number of rooms expected to be rented by visitors or participants):
The estimated date construction or acquisition will commence: ___________________________

The estimated completion or acquisition and installation date: ___________________________

Date by which the project will be fully operational: ___________________________
COMMUNITY SUPPORT & BENEFIT

Has the City of Pierre Approved this Improvement? ____________

Will the Improvement be Accessible to the Public? ____________

How will Pierre benefit from this project? (Attach or provide during presentation)

SOURCES AND USES OF FINANCING

Requested Sources of Financing: Please attach copies of letters of commitment for each source of permanent and interim financing. Letters should contain a description of items to be financed, credit analysis and work papers, the specific terms and conditions, and the proposed collateral position.

A. Source of Long-Term Financing (including BID No. 1 financing):

Name of Lending Institution

Contact Person

Phone Number

Address

B. Source and amount of equity funding:

<table>
<thead>
<tr>
<th>Source</th>
<th>Amount</th>
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</table>

Grant Amount Requested From BID No. 1 ____________

TOTAL $ ____________

This section includes all uses of funds, including the non-BID No. 1 sources of financing:

Supporting Cost Documents (please attach)

<table>
<thead>
<tr>
<th>Uses of All Funds</th>
<th>Useful Life</th>
<th>Total Cost</th>
<th>Proposed Source</th>
</tr>
</thead>
<tbody>
<tr>
<td>Land Acquisition</td>
<td></td>
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<tr>
<td>Land Improvements</td>
<td></td>
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<tr>
<td>Building</td>
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<tr>
<td>Site Improvements</td>
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<td></td>
</tr>
<tr>
<td>Repairs/Renovations</td>
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<td></td>
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<tr>
<td>Construction</td>
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<td></td>
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</tr>
</tbody>
</table>

Project Costs Eligible for BID No. 1 Financing:
Construction Fees
Equipment and Installation
Furniture and Fixtures
Other Construction Costs
Inventory
Trade Receivables
Work-in-progress Inventory
Financing Fees
Other Costs
TOTAL:

The cost of the project must be supported by firm construction bids, architect/engineer estimates, purchase options or contracts for the purchase of property.

Signature of Applicant: ___________________________ Date: ________________

APPLICATION PROCESS:
• Please sign and date this application. This application begins the process for grant consideration.
• Applications received less than 15 days before the next board meeting may not be considered at that meeting. The board meets quarterly.
• All BID No. 1 funds are take-out funds and are awarded upon completion of the project.
• BID No. 1 Board of Directors may withdraw funding or request the return of funds for projects that are substantially modified, do not achieve the required minimum match, or were inaccurately portrayed in the application.
• Depending on the size of the project, state bid laws may apply.

Completed Applications can be submitted by mail, email, fax or in person to:
Pierre Economic Development Corporation
800 W. Dakota Ave.
Pierre, SD 57501
Email: jim@pedco.biz
Fax: 605-224-6485

FOR BID NO. 1 BOARD OF DIRECTORS USE:

<table>
<thead>
<tr>
<th>Date Request Received:</th>
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<tbody>
<tr>
<td>Confirmation of City Approval:</td>
<td>Approved By:</td>
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<tr>
<td>Date Request Considered:</td>
<td></td>
</tr>
<tr>
<td>Date Request Approved:</td>
<td>Amount:</td>
</tr>
<tr>
<td>Date Request Denied:</td>
<td>Reason:</td>
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</tbody>
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